

## NSX MARKET INSIGHTS UPDATE 3/19 – OCTOBER 2019

### 1. ISSUER UPDATES

#### Whistleblower Policies

As part of the reform to the Whistleblower policy, public companies must implement a whistleblower policy and make it available to their officers and employees by 1 January 2020. ASIC's draft regulatory guide CP321 can be found at - [link](#)

### 2. ISSUER DISCLOSURE REMINDERS

Disclosure queries are raised when the Exchange identifies information in the public domain relating to an issuer, where that information has not formally been announced to the market via the Exchange. The key themes observed across all company queries include:

- unexplained substantial change in price;
- a significant change in financial reporting without explanation or a supporting announcement; and
- general financial disclosure addressing audit matters.

Issuers are reminded that in the event that an announcement cannot be lodged due to (exceptional) circumstances or time constraints, a trading halt must be requested to ensure that the market is appropriately informed.

### 3. PARTICIPANT UPDATES

#### Trade Acceptance Service (TAS)

NSX released a market consultation in August for the changes to NSX Business Rules to facilitate the implementation of TAS. The consultation paper, including the proposed rule changes and FIX 4.2 Post-trade Specification, can be located at: [link](#)

#### Self-Assessment Questionnaire

NSX participants have responded to the NSX Self-Assessment Survey. We recognised the compliance overhead for many businesses so we streamlined the process and removed over 50% of the questions.

In the coming weeks NSX will be contacting selected participants to organise a site visit.

### 4. NSX AVAILABLE ON OPENMARKETS EQUIX MOBILE APP

NSX Listed securities can now be traded on the – OpenMarkets' Equix mobile app [available](#) on Apple and Android devices. [link](#)

NSX CEO, Mr Matthew Loughnan says: "This is a ground breaking event for NSX, with the first mobile app for trading NSX listed securities. Making it faster, cheaper and easier for trading of NSX listed securities which continues our ability to build a strong alternative exchange in Australia."



### 5. FAMILY BUSINESS AUSTRALIA CONFERENCE

NSX had a presence at Family Business Australia's Annual Conference that was held in Melbourne in September. Congratulations to Alicia Mackie from Effective Governance Pty Ltd, part of HopgoodGanim Advisory Group for winning the business card draw. HopgoodGanim are an NSX Nominated Advisor.



Pictured: Alicia Mackie and NSX CEO Matthew Loughnan