



Fast Track Listing

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www.nsx.com.au

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Fast Track your Listing to NSX

What is often not well understood is that a Public Listing of a Company is recognised under the Corporations Act and every listed company on the NSX has the same legal standing as any other listed company on the ASX. This reflects the fact that NSX has the same market licence as the ASX to list companies and an NSX listed company is an Australian listed company exactly the same as an ASX listed company.

At NSX, rather than create unnecessary barriers by requiring an ASX listed company to go through NSX’s complete listing process again (unlike an unlisted company listing for the first time), NSX recognises that an ASX listed company is an Australian listed company and therefore would largely be suitable as an NSX listed company. Dependent on suitability, the movement of a listing from the ASX to the NSX can be a seamless one.

So NSX has created the NSX [Fast Track](#) service for companies wishing to move their Australian listing from the ASX to the NSX. As the name suggests it’s designed to make the switch as easy, simple, inexpensive and fast as possible.

Why Switch?

Consider the benefits of switching the Company's listing to NSX. NSX is an ASIC regulated Australian Market Licence holder. The distinguishing benefits of NSX include:



Fast Track

You can switch to the NSX quickly and easily. NSX has created the [Fast Track](#) process to streamline the migration from the ASX to NSX so you can quickly start enjoying the benefits NSX has to offer.

As a listed company you will have already produced almost all the documentation that is required for a compliance listing on the NSX, such as audited financial statements and announcements, by simply adhering to the ASX's disclosure requirements.



Lower Costs

NSX's fee structure is designed to offer companies real value for money. Our fees are the lowest in Australia and will save companies money at every stage of the listing process.

NSX provides real time data completely free to data providers, issuer websites and brokers, so investors can get the latest NSX prices on your company free.



Visibility

An NSX listing offers your company the opportunity to stand out from the crowd.

The NSX independent equity research scheme offers your company at least one piece of research under the scheme per annum. This research gets distributed via IRESS, Bloomberg, Refinitiv and Factset. What's more, as a [Fast Track](#) listing, your company would form part of the profile story of the NSX, featuring in our brand and business development activities.



Extensive Distribution Platform

A listing on NSX provides you with access to retail, wholesale and institutional investors using the broker network that you are familiar with. Your shareholders will continue to use their SRN/HIN arrangements, and your ASX ticker code will come with you to your NSX listing.



Customer Focus

NSX staff pride themselves on being professional and approachable experts who are keen to help the Company and its Advisers every step of the way. NSX assists companies throughout the listing process with everything from advice and introductions through to problem solving and unique tailored solutions. Once listed, NSX aims to manage the listing process in a professional and cost effective manner.



Clear Rules

NSX's Rules are simple and principle-based. This dramatically reduces the work required by the Company and its Advisers to become and stay listed. Shorter, simpler rules and processes mean lower costs, less complexity and more management time spent actually running your business.

Fast Track Process



The simple Fast Track compliance listing process allows a Company's application to be reviewed and accepted in just a couple of weeks with only a few signed pieces of paper.

The Company will have already produced almost all the documentation that is required for a Fast Track listing on the NSX, such as audited financial statements and market disclosures, by simply adhering to the ASX's listing rules. No new significant documentation is required to be produced.

Fast Track Requirements

The requirements to be Fast Tracked are as follows:


1. The company must be listed on one of NSX's Recognised Stock Exchanges
2. Provide 3 years of audited Annual Reports
3. Provide 12 months of released market disclosures
4. Provide a copy of the Issuer's Constitution for publication
5. Appoint a Nominated Adviser (either internal or external)
6. Directors sign:
 - a. The Issuer and director declarations and deed poll
 - b. The director's declaration and deed poll
7. Provide the letter of application

Fast Track Fees

A nominal fixed application fee of \$2,200 (incl GST) is payable on application regardless of the Company's size.

If the company has been suspended for some time and is still suspended on application, then the full application fee applies.

Frequently Asked Questions



How large does my company need to migrate to the NSX?

To be listed on the NSX the Company must meet the minimum listing criteria which includes (but not limited to) 50 shareholders and a market capitalisation of \$500,000.

Do I have to pay NSX's normal application fee if I am passporting from the ASX?

A flat fee of \$2,200 is payable for eligible companies. If the company has been suspended for a period of time and is still suspended then the full application fee will apply.

I am an investor in an ASX company and currently bound by escrow restrictions on selling my shares. Will NSX apply escrow on my shares?

NSX reviews restricted securities on a case by case base. However, whatever decision is made will take into account the term that has already elapsed while the company was listed on the ASX and should not be more onerous.

At what stage should I approach NSX?

NSX recommends that Company representatives approach NSX at the start of the migration process. NSX is happy to answer questions, provide crucial introductions and generally help avoid costly mistakes.

Do I need to have a Nominated Advisor to migrate to NSX?

Yes. However, Company representatives familiar with continuous disclosure obligations can elect to have two members of its senior management or Board act as the Nominated Adviser.

Can I list on NSX and be quoted on a foreign market at the same time?

Yes. NSX understands the advantages of providing trading for Company securities on multiple markets from around the world. NSX will discuss the proposed plans with the Company's representatives and help with contacts to expedite the process.

Next Steps



About NSX

The National Stock Exchange can trace its roots back to 1937 and was re-licensed in February 2000. Since then the NSX has grown to become Australia's second largest listing stock exchange.

NSX offers companies a wide and flexible range of listing options covering all market sectors. NSX has helped hundreds of companies from Australia, Asia and elsewhere to list for growth and innovation.

NSX does not have a one-size-fits-all listing model and prohibitive cost structure. NSX offers flexible solutions and believes listed companies should be listened to and respected.

NSX works with companies throughout the listing process with everything from advice about the listing rules, introductions, compliance obligations and marketing through to problem solving and unique tailored solutions.

NSX is also able to list corporate debt and managed investment scheme securities.

What are the next steps?

If the Company is considering passporting its listing to NSX then we would welcome the opportunity of discussing the proposed plans, listing options and NSX as the solution.



GET LISTED

www.nsx.com.au



fasttrack@nsx.com.au

NSX Snapshot



\$4.8bn

TOTAL MARKET
CAPITALIZATIONS



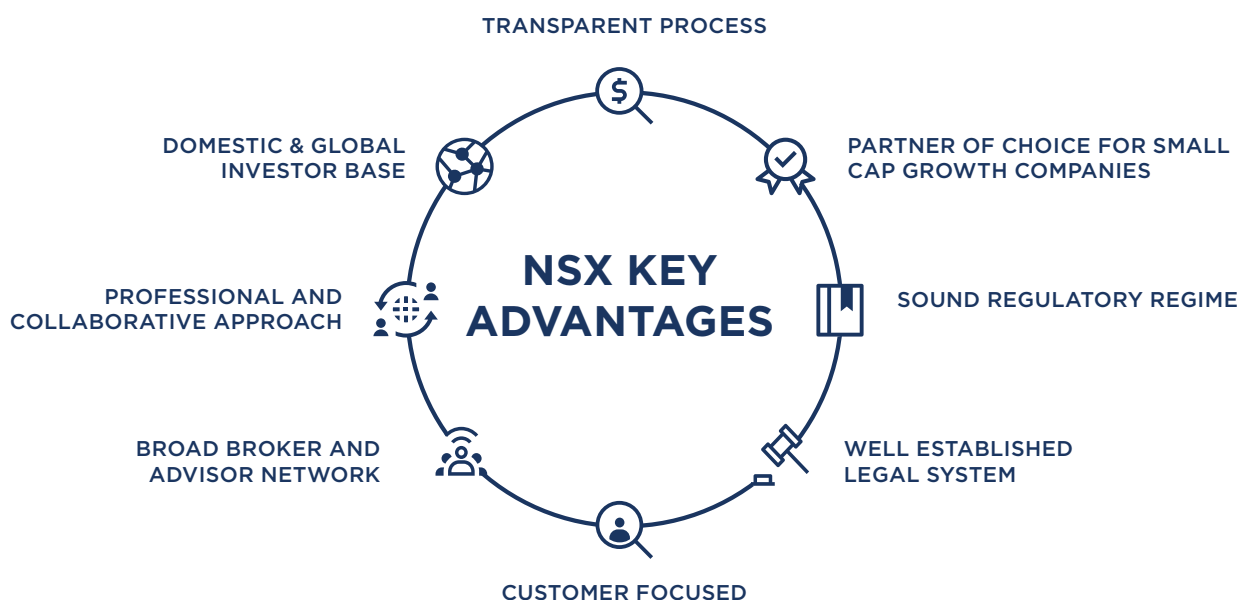
80+

LISTED
SECURITIES



20

PARTICIPATING
BROKERS



MAIN BOARD

- 50 security holders or more in the primary class of securities
- 25% of issued capital held in the hands of the public (non-director hands)
- Two year adequate trading track record or the offer is underwritten to the minimum subscription
- Market capitalisation of listed securities must be at least AUD \$500,000
- Appointment of a Nominated Adviser from within your company or from our list of Nominated Advisers
- CHESS electronic settled securities and a CHESS capable share registry service required
- NSX compatible constitution

For more information, please refer to the NSX website.
Source: World Federation of Exchanges, NSX.
As at 1 February 2019.

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