

MARKET RELEASE

Quarterly Activities Report and Appendix 4C Cashflow Statement

12 June 2011

Sydney, NSW – NSX Limited (ASX: NSX) NSX submits the following activities and appendix 4C cashflow reports for the period ended 30 June 2011.

Summary

- Net Cash outflow (including financing activities) for the quarter ended 30 June 2011 was \$454,151 (previous quarter \$453,618);
- NSX Limited received a takeover offer from FEX Equity Markets Pty Ltd;
- Three new brokers have applied, during the period, to join NSXA and one for SIM VSE;
- There was one new listing on NSXA;
- Capital raised on the markets by Issuers, during the quarter, exceeded \$350million.

NSX Limited

- There was a slight increase in cash outflow for the quarter due to the finalisation up of the Taxi Market contract and the sale of the Waterexchange. These figures do not include payments for legal or accounting costs associated with the takeover bid which are due to be paid in the third quarter of 2011.
- NSX Limited received a takeover offer from FEX Equity Markets Pty Ltd (FEX) for all of the equity that FEX and its associates do not currently control. The offer is a cash offer of 23.5 cents per share. The offer closes on 5 August 2011. NSX has issued a Target's Statement to all shareholders and will also be sending all shareholders an Independent Experts Report.
- NSX is holding a General Meeting to update its constitution as well as asking shareholders to remove the 15% voting limit the NSX Shares held by a Shareholder.
- The Board resolved to deregister Settlement and Registry Services Pty Ltd and National Environment Registry Pty Ltd as these were non-operating entities.
- Michael Cox has indicated his intention to resign as a Director and CEO of NSX after completion of the Bid process.



National Stock Exchange of Australia (“NSXA”)

During the quarter:

1. Exchange staff continue to promote the market and generate new business leads in the mining sector including attendance at the Mining in Excellence Conference;
2. The NSXA currently has four applications for registered Participant status. These include Ord Minnett, Triple C Consulting, AFS Capital Management and Dayton Way Financial.
3. There was one application for listing during the period. The US Master Residential Property Fund (NSX Code: URF) completed a capital raising of \$69million and listed on NSXA.
4. African Petroleum Limited (NSX Code: AOQ) completed a placement of \$250million to predominantly institutional investors.
5. Two Issuers delisted during the period.

SIM Venture Securities Exchange (“SIM VSE”)

During the quarter:

1. One participant application has been received to join the market.
2. SIM VSE staff continue to promote the exchange to prospective companies and advisers;
3. There were no new applications for listing during the quarter.
4. Four Issuers delisted from the Community Bank Board during the period.

For further information please contact:

Michael Cox
Chairman and Chief Executive Officer
Mob: 0410 466 882
Em: Michael.cox@nsxa.com.au

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

NSX Limited

ABN

33 089 447 058

Quarter ended ("current quarter")

30 June 2011

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (.12... months) \$A'000
1.1 Receipts from customers	223	1,689
1.2 Payments for		
(a) staff costs	(310)	(1,319)
(b) advertising and marketing	(19)	(52)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(356)	(2,369)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	44	204
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	(29)	-27
Net operating cash flows	(447)	(1,874)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (...12... months) \$A'000
1.8 Net operating cash flows (carried forward)	(447)	(1,874)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	(7)	(55)
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		100
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
	(7)	45
Net investing cash flows		
1.14 Total operating and investing cash flows	(454)	(1,829)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.		500
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings		
1.19 Dividends paid		
1.20 Other (provide details if material)		
Net financing cash flows		500
Net increase (decrease) in cash held	(454)	(1,329)
1.21 Cash at beginning of quarter/year to date	5402	6,277
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	4,948	4,948

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	\$103,248
1.25	Aggregate amount of loans to the parties included in item 1.11	

1.26 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	2,223	2,599
4.2 Deposits at call	2,725	2,803
4.3 Bank overdraft		
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.23)	4,948	5,402

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		Settlement and Registry Services Pty Ltd and National Environment Registry Pty Ltd
5.2 Place of incorporation or registration		NSW
5.3 Consideration for acquisition or disposal		\$0, entities deregistered as at 30 June 2011.
5.4 Total net assets		\$0
5.5 Nature of business		Non-operating entities

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:Michael Cox..... Date:12 July 2011....
(Director/Company secretary)

Print name:Michael Cox.....

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.