

MARKET RELEASE

Quarterly Activities Report and Appendix 4C Cashflow Statement

14 October 2011

Sydney, NSW – NSX Limited (ASX: NSX) NSX submits the following activities and appendix 4C cashflow reports for the period ended 30 September 2011.

Highlights

- Net Cash outflow (including financing activities) for the quarter ended 30 September 2011 was \$419,462, (previous quarter \$454,151);
- FEX Equity Markets Pty Ltd announced that they have extended their offer to 4 November 2011;
- Ord Minnett and Triple C Consulting were approved as brokers on NSXA.

NSX Limited

- There was a decrease in cash outflow for the quarter due to the annual billing cycle for participants of the exchanges contributing the inflow of cash. These figures include payments for continued legal costs associated with the takeover bid as indicated in the previous activities report.
- NSX Limited received a takeover offer from FEX Equity Markets Pty Ltd (FEX) for all of the equity that FEX and its associates do not currently control. The offer is a cash offer of 23.5 cents per share. The offer has been extended and now closes on 4 November 2011.
- The Annual General Meeting for NSX is to be held on 17 November 2011. The Notice of Meeting has been sent to shareholders.
- On 30 September 2011 Michael Cox stepped down as Chief Executive Officer of NSX. As announced on 22 September, Emlyn Scott was appointed Chief Executive Officer and took up the position on 3 October 2011.



National Stock Exchange of Australia (“NSXA”)

During the quarter:

1. Exchange staff continue to promote the market and generate new business leads in the mining sector including attendance at the Mines and Money Conference in Sydney during October and will attend the Mining 2011 conference in Brisbane;
2. The NSXA currently has two applications for registered Participant status pending. These include, AFS Capital Management and Dayton Way Financial. Ord Minnett and Triple C Consulting were officially approved as participants with training and set up of their sites for trading now complete.
3. There are two applications for listing pending, Precious Metals Investments Limited (NSX Code: PMZ) and Iqnovate Limited (NSX Code: IQN). Full details of these companies can be found on the NSXA website.
4. SIM VSE issuers that are not categorised as Cleantech are in the process of applying to list on NSXA. The first of these companies are expected to transition to NSXA by the first quarter of 2012.

SIM Venture Securities Exchange (“SIM VSE”)

During the quarter:

1. One participant application to join the market is pending.
2. SIM VSE staff continue to promote the exchange to prospective companies and advisers by attendance at conferences, seminars and meetings of prospective candidates;
3. There was one new application for listing during the quarter: Telezon Limited. Telezon is currently listed on ASX and is applying to move to the SIM VSE Cleantech market.

For further information please contact:

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Chairman
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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

NSX Limited

ABN

33 089 447 058

Quarter ended ("current quarter")

30 September 2011

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (..3.. months) \$A'000
1.1 Receipts from customers	607	607
1.2 Payments for		
(a) staff costs	(419)	(419)
(b) advertising and marketing	(9)	(9)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(699)	(699)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	100	100
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net operating cash flows	(420)	(420)

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (...3... months) \$A'000
1.8 Net operating cash flows (carried forward)	(420)	(420)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
	-	-
Net investing cash flows		
1.14 Total operating and investing cash flows	(420)	(420)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings		
1.19 Dividends paid		
1.20 Other (provide details if material)		
	-	-
Net financing cash flows		
Net increase (decrease) in cash held	(420)	(420)
1.21 Cash at beginning of quarter/year to date	4,948	4,948
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	4,528	4,528

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	\$109,956
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	1,803	2,223
4.2 Deposits at call	2,725	2,725
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	4,528	4,948

Other disclosures required by AASB 107: Cash available for use by the Group.

As part of the National Stock Exchange of Australia Limited's Australian Financial Markets Licence, NSX operates investor Compensation Arrangements in accordance with Part 7.5 Division 3 of the Corporations Act 2001. National Stock Exchange of Australia Limited has provided a cash deposit of \$700,000 as part of its compensation arrangements for its Equity Market.

As part of the SIM Venture Securities Exchange Limited's (SIM VSE) Australian Financial Markets Licence, SIM VSE operates investor Compensation Arrangements in accordance with Part 7.5 Division 3 of the Corporations Act 2001. NSX Limited has provided a cash deposit of \$1,000,000 on behalf of SIM VSE as part of SIM VSE's compensation arrangements for the SIM VSE Equity Market.

Therefore \$1,700,000 is not available cash for use by the NSX Group as working capital. The following table details the impact of these arrangements on NSX Limited's cash balances.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Total cash at end of quarter (item 1.23)	4,528	4,948
5.3 Deposits held for Equity Markets Compensation Arrangements.	(1,700)	(1,700)
5.4 Other (provide details)	-	-
Total: cash available for use by the Group	2,828	3,248

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:Michael Cox..... Date:14 October 2011.....
(Director)

Print name:Michael Cox.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.