

Dear Shareholder

New Options for accessing our annual Report

Newcastle

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Melbourne

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www.nsxa.com.au

Incorporating NSX Limited ABN: 33 089 447 058

National Stock Exchange of Australia Limited

ABN: 11 000 902 063

Bendigo Stock Exchange Limited

ABN: 41 087 708 898

BSX Services Pty Ltd (t/a) BSX Taxi Markets

ABN 57 084 885 683

In previous years we have provided shareholders with a printed copy of our full annual report. This year, changes in regulatory requirements mean that we can offer alternative ways of providing you with our annual report.

This year, an electronic version of the annual report will be available from our website, or if you would prefer, a printed copy can be posted to you upon request. The electronic version of the report will be available to down load from our website at www.nsxa.com.au by the time you receive this letter.

The full version only of the annual report will be available on our website in the shareholders section. If you contact us to provide a hardcopy report you will be posted the full annual report.

If you would like to receive a hardcopy report once available, please email scott.evans@nsxa.com.au, call 02 4929 6377 or write to Scott Evans, Company Secretary, NSX Limited, PO BOX 283, Newcastle NSW 2300.

Yours Sincerely,

Richard Symon

Chief Executive Officer

Melbourne,

7 September 2007