

NSX Limited
ABN: 33 089 447 058

Appendix 4E
Preliminary Final Report
Financial Year Ended 30 June 2008
(previous corresponding period is for the year ended 30 June 2007)

Results For Announcement To The Market

\$A'000				
Revenues from ordinary activities <i>(Appendix 4E Item 2.1)</i>	Up	37%	To	2,315
Net loss for the period attributable to members <i>(Appendix 4E item 2.2)</i>	Down	28%	To	(2,374)
Net loss from ordinary activities after tax attributable to members <i>(Appendix 4E item 2.3)</i>	Down	28%	To	(2,374)

Dividends/distributions <i>(Appendix 4E item 2.4)</i>	Amount per security	Franked Amount per security
Final dividend	Nil	Nil
Previous corresponding period	Nil	Nil

Record date for determining entitlements to dividends. <i>(Appendix 4E item 2.5)</i>	N/A
--	------------

Explanation of Result <i>(Appendix 4E item 2.6)</i>
<p>During the year the Economic Entity incurred a loss after tax of \$2,374,298 (2007 - loss of \$3,296,686) an improvement of 28% on the previous year. Revenue increased by 37% from \$1,684,460 to \$2,314,636. The 2007 result included impairment of 2,473,958 and the directors have chosen not to impair the carrying value of assets for 2008. As a result, expenses decreased by 5.9% from \$4,981,146 to \$4,688,934 while employee benefits expense increased by 99% from \$988,650 to \$1,966,847 and consultancy expense increased by 276% from \$175,786 to \$662,091. Earnings per share (EPS) has improved from (6.67) cents per share to (3.52) cents per share.</p> <p>The net assets of the Economic Entity have increased by \$8,375,699 from 30 June 2007 to \$18,831,198 in 2008. The increase has resulted from the recognition of goodwill on the purchase of Watergroup Management Pty Limited, Waterexchange Pty Limited and Settlement & Registry Services Pty Ltd during the period. For further information on the results please read the NSX Limited 2008 Annual Report.</p>

Robert Bladier
Managing Director
NSX Limited
29 August 2008