

WINPAR HOLDINGS LIMITED
A.C.N. 003 035 523

G.P.O. Box 4248
Sydney
New South Wales 2001
23 October 2005

Mr. Scott Evans
General Manager
Newcastle Stock Exchange Limited

Dear Mr. Evans

This is to advise you that Winpar Holdings Limited will pay a dividend of 3 cents per share to shareholders registered as at 30 October 2005.

The dividend will be paid on 30 November 2005. A dividend reinvestment plan will operate in respect of the dividend.

Yours sincerely

Gordon B. Elkington
Secretary