



NSX Announcement

16 June 2021

Market Update

Consolidated Africa Limited (NSX code: CRA) ('CRA' or 'the Company') advises that it has recently sold a total of 4,000,000 fully paid ordinary shares held in Blencowe Resources Plc and received consideration amounting to \$442,929.

CRA received 25 million shares in recently re-listed Blencowe Plc on 28 April 2020. These shares were released from escrow on 28 April 2021.

The transaction was approved by the board to meet its existing debt obligations and future working capital requirements.

Below is a link to previous announcements relating to the shares held in Blencowe Plc:

- Company Update November 2019 - <https://www.nsx.com.au/ftp/news/021737614.PDF>
- Completion of Sale of the Major Asset - <https://www.nsx.com.au/ftp/news/021738072.PDF>

Released for and on behalf of the Board:

Kevin Nichol
Company Secretary, B.Comm (Hons) CFA
Consolidated Africa Limited

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