

12/11/02.

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

1a. Company Name/Scheme AUSTRALIAN PROPERTY SYSTEMS LTD

ACN/ARSN C96 925 610

1. Details of substantial holder(s)

Name PERRY WILKIE

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

11/11/02

The previous notice was given to the company on

2/10/02

The previous notice was dated

2/10/02

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	3,432,233	16.13%	3,383,233	15.9%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/11/02	PERRY WILKIE	SALE OF SHARES	\$29,890	ORDINARY 49,000	49,000
	APPLICATION DEVICES PTY LTD				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PERRY WILKIE	APPLICATION DEVICES (AUSTRALIA) PTY LTD	APPLICATION DEVICES (AUSTRALIA) PTY LTD	HOLDER	ORDINARY 1,957,000	1,957,000
PERRY WILKIE	ANDARE ENTERPRISES PTY LTD	ANDARE ENTERPRISES PTY LTD	HOLDER	ORDINARY 1,000,000	1,000,000
PERRY WILKIE	APS (NO 1) PTY LTD	APS (NO 1) PTY LTD	HOLDER	ORDINARY 432,233	432,233

0732117419

5. Changes in association

The persons who have (a) been a substantial holder of, or have changed the nature of their association with, the substantial holder in relation to voting rights in APS's ordinary or preference shares, as follows:

Name and AN/ANSN (if applicable)	Nature of association

6. Address

The particulars of persons named in this form are as follows:

Name	Address
RODNEY WILKIE	4 PILGRIM ST, SOUTH PLAINS WA 6151

Signature

APSL FORM 272
 Name: RODNEY WILKIE Address: WILKIE DIRECTOR
 Sign here: *R. Wilkie* Date: 12 / 11 / 02

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an appendix to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- See the definition of "beneficial" in section 9 of the Corporations Act 2001.
- See the definition of "relevant interest" in sections 609 and 671B(7) of the Corporations Act 2001.
- The voting status of a company constitutes one class unless divided into separate classes.
- The person's votes divided by the total votes in the body corporate or scheme (multiplied by 70).
- Include details of:
 - any relevant agreement or other circumstance because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any limitation of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- Details of the consideration that is paid (by and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or non-happening of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.
- If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) while the shares:
- Give details of operations of the present association and any change in that association since the last meeting of APS's members.