

28 January 2004

Mr Geoff Jamieson
Australian Property Systems Limited
Level 1
3 Edward Street
Brisbane QLD 4000

Trading Halt Imposed

Dear Mr Jamieson,

Further to our correspondence and phone conversations concerning the status of the 2003 Annual Report for Australian Property Systems, the NSX has imposed a Trading Halt. The Trading Halt will continue until release of the report to shareholders and the NSX.

Yours Sincerely

Scott Evans
General Manager



**STOCK EXCHANGE OF
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