

29 September 2004



## Expected Late Lodgment of Annual Report

Australian Property Systems Limited wishes to advise the market that due to issues outside our control, we will be lodging our Annual Report later than expected.

The extra time will allow us to obtain and incorporate into the group' accounts, a complete financial report from our wholly owned subsidiary, Libertas Securities Limited.

The audit of Australian Property Systems Limited (the listed entity) has been substantially completed by KPMG Brisbane (other than the Audit opinion).

The signing of the audit opinion by the auditors is subject to the completion of Libertas's audit by KPMG Sydney which has been delayed.

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MELBOURNE

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PERTH

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