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NSX Company Announcements Office

ANNOUNCEMENT: Retirement of Director

It is advised that Clive Batrouney retired as a Director of the company effective 30 April 2003.

The Board takes the opportunity to express its appreciation for the significant contribution made by Clive on the Board in the achievement of major milestones for the company.

Yours Sincerely

A handwritten signature in blue ink, appearing to read 'Stephen Thompson', is written over a horizontal line.

Stephen Thompson
Chief Executive Officer