



ANNOUNCEMENT

21 JUNE 2002

AWX seeks dual listing of wine-backed shares on the Australian Stock Exchange

AWX Capital Limited (AWX), Australia's issuer of wine-backed shares, today announced that it has sought official quotation of its Wine Class Shares on the Australian Stock Exchange (ASX).

All eight classes of AWX issued wine-backed shares currently listed on the Stock Exchange of Newcastle (NSX) and a further seven classes relating to the third prospectus issued by AWX are included in the ASX listing application. A complete list of AWX securities is provided below.

Subject to approvals, the dual listing is expected early July 2002.

This significant development would provide secondary market access to all ASX members.

CEO and Founder of AWX, Stephen Thompson said, "a dual listing combines the opportunity the NSX has offered AWX in providing access to an alternative capital market for wine producers with the added scope for trading liquidity and price visibility offered by the ASX."

A further announcement will be made upon acceptance of the ASX listing application.

For more information:

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AWX Wine Class Shares:

Currently listed on the NSX	Trading Code
<i>Clarendon Hills Liandra Shiraz 1999</i>	<i>AWXCHL</i>
<i>Howard Park Cabernet Merlot 1998</i>	<i>AWXHPC</i>
<i>Katnook Estate Cabernet Sauvignon 2000</i>	<i>AWXKEM</i>
<i>Knappstein Lenswood "The Palatine" 1999</i>	<i>AWXKLP</i>
<i>Mountadam Merlot 1998</i>	<i>AWXMAM</i>
<i>Orlando Jacob's Creek Limited Release Shiraz Cabernet 1999</i>	<i>AWXOJC</i>
<i>Sally's Paddock 2000</i>	<i>AWXSPC</i>
<i>Xanadu Cabernet Reserve (Laqan Estate) 1998.</i>	<i>AWXXLC</i>

AWX Prospectus Number 3 Shares yet to be listed.	Trading Code
<i>Clarendon Hills Astralis Shiraz 2001</i>	<i>AWXCHA</i>
<i>Clarendon Hills Moritz Shiraz 1999</i>	<i>AWXCHS</i>
<i>Hewitson Barossa Shiraz 2000</i>	<i>AWXHBS</i>
<i>Katnook Estate Prodigy Shiraz 1999</i>	<i>AWXKEP</i>
<i>Katnook Estate Shiraz 2000</i>	<i>AWXKES</i>
<i>Orlando Lawson's Padthaway Shiraz 1998</i>	<i>AWXOHS</i>
<i>TarraWarra Estate Pinot Noir 2001</i>	<i>AWXTWP</i>

The offer of the securities will be made in, or accompanied by a copy of the disclosure document. Anyone wishing to acquire the securities will need to complete the application form that will be in or will accompany the disclosure document.