

# APN | Funds Management

27 October 2005

BSX Announcements Office  
Bendigo Stock Exchange Ltd  
PO Box 323  
Bendigo VIC 3552

*By facsimile: (03) 5444 0033*

## **ANNOUNCEMENT**

APN Regional Property Fund – ARSN: 110 488 821  
Distribution Statement for quarter ending 30 September 2005

Please find attached the communication sent to all investors (BSX code APR) in relation to the final call notice for partly paid units.

If you have any questions relating to this notice please feel free to contact the undersigned.

Yours faithfully  
**APN FUNDS MANAGEMENT LIMITED**



Peter Nicholson  
Company Secretary

APN Funds Management Limited  
ABN 60 080 674 479  
AFSL 237300

Level 32, 101 Collins Street  
Melbourne, Victoria 3000 Australia

T 03 9654 7655

F 03 9654 7685

W [www.apnfm.com.au](http://www.apnfm.com.au)

E [apnfm@apngroup.com.au](mailto:apnfm@apngroup.com.au)

Correspondence to:

PO Box 18011

Melbourne Collins Street East

Victoria 3003

## APN | Funds Management

31 October 2005

Dear Investor

### Distribution Statement

APN Regional Property Fund – ARSN: 110 488 821

We are pleased to enclose the Distribution Statement for your investment in the APN Regional Property Fund for the quarter ending 30 September 2005.

Unit holders who own partly paid units will receive a distribution of 1.764 cents per unit and those who own fully paid units will receive a distribution of 2.10 cents per unit.

The distribution will have been deposited into your nominated bank account on 31 October 2005. If you do not receive the amount indicated in the attached distribution statement please contact Investor Services on 1800 996 456 and quote your investor number.

If withholding tax has been deducted from your distribution you are either a non-resident investor or you have not supplied us with a Tax File Number (TFN), Australian Business Number (ABN) or you fall within an exemption category. If you have not supplied us with a TFN or ABN, please advise us to avoid future deductions of withholding tax.

### Partly Paid Units

As per the Product Disclosure Statement dated 14 September 2005 the final contribution of 16 cents per unit on all partly paid units was due by the 30th September 2005. APN Funds Management Limited is delighted to announce that all partly paid monies were received and as anticipated all partly paid units have converted to fully paid units. From the December quarter onwards, all units are fully paid and will receive the same distribution. Allotment of partly paid units to fully paid units has also occurred and holding statements have been forwarded to all past partly paid unitholders.

Yours sincerely

**APN FUNDS MANAGEMENT LIMITED**



Paul K Noonan  
Manager, Direct Property