Level 30, 101 Collins Street Melbourne, Victoria 3000 Australia

T +61 (0) 3 8656 1000 F +61 (0) 3 8656 1010 Investor Services 1800 996 456 Adviser Services 1300 027 636 W www.apnfm.com.au E apnfm@apngroup.com.au

Correspondence to: PO Box 18011 Melbourne Collins Street East Victoria 8003

## **APN** | Funds Management

14 December 2006

BSX Announcements Office Bendigo Stock Exchange Ltd PO Box 323 Bendigo VIC 3552

By email: announcements@bsx.com.au

## **ANNOUNCEMENT**

APN Regional Property Fund (BSX code: APR) - ARSN: 110 488 821

## Dear Sir/Madam

It is the current policy that distributions are paid to owners of Ordinary Fully Paid Units in the APN Regional Property Fund each quarter.

The APN Regional Property Fund distributes on a quarterly basis with distributions generally payable by the last business day of the month following the end of the quarter. The proposed calendar for distributions for the APN Regional Property Fund for the quarter ending 31 December 2006 has been determined as per the schedule noted below.

Unit	BSX	Ex	Books	Payment	Distribution
Class	Code	Date	Close	Date	Amount
Ordinary Fully Paid	APR	21 Dec 06	31 Dec 06	31 Jan 06	2.20 cents per unit

This quarterly distribution policy is subject to review at all times and may be changed for any reason and without notice particularly if material events not contemplated in the forecasts should occur.

Yours faithfully

**APN FUNDS MANAGEMENT LIMITED** 

Peter Nicholson Company Secretary

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