

## **APN** | Funds Management

17 September 2009

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### **ANNOUNCEMENT**

APN Regional Property Fund (BSX code: APR) | ARSN 110 488 821

Dear Sir/Madam

APN Funds Management as Responsible Entity for the APN Regional Property Fund advises that no distribution will be paid for the September 2009 quarter.

The Fund's existing debt facility with the Commonwealth Bank of Australia expires at the end of October 2009 and a new facility has been requested.

In order to facilitate a favourable outcome in this regard, surplus operating cash flows usually used to pay distributions will continue to be retained.

We expect that a response to our request will be forthcoming in the next 2-3 weeks. The distribution policy for the remainder of the 2010 financial year will be reviewed following the receipt and consideration of this response.

Yours faithfully

**APN FUNDS MANAGEMENT LIMITED**



John Freemantle  
Company Secretary

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