

BSX Announcement

17 June 2010

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Announcement

APN Regional Property Fund (BSX code: APR) | ARSN 110 488 821

Dear Sir/Madam

June quarter 2010 distribution

It is the current policy that distributions are paid to owners of Ordinary Fully Paid Units in the APN Regional Property Fund each quarter.

The Fund distributes on a quarterly basis with distributions generally payable by the last business day of the month following the end of the quarter. The proposed calendar for distributions for the Fund for the quarter ending 30 June 2010 has been determined as per the following schedule.

Unit	BSX	Ex	Books	Payment	Distribution
Class	Code	Date	Close	Date	Amount
Ordinary Fully Paid	APR	17 Jun 10	30 Jun 10	30 Jul 10	0.7500 cents per unit

Please note that the quarterly distribution policy is subject to review at all times and may be changed for any reason and without notice, particularly if material events not contemplated in the forecasts should occur.

Yours sincerely

John Freemantle Company Secretary

APN Funds Management Limited

About APN Property Group

APN Property Group (ASX code: APD) is one of Australia's leading boutique real estate investment managers, with a strong and consistent record of investment performance.

We have a highly focussed and simple approach – to deliver superior investment performance and outstanding service, executed with passion, common sense and discipline.