



## BSX Announcement

15 September 2010

Company Announcements Office  
SIM Venture Securities Exchange – BSX Market  
Level 2  
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NEWCASTLE NSW 2300

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### Announcement

APN Regional Property Fund (BSX code: APR) | ARSN 110 488 821

Dear Sir/Madam

#### Sale of Parkes Shopping Centre

APN FM, the Responsible Entity for APN Regional Property Fund announces that it has appointed Jones Lang LaSalle as agents to undertake a marketing campaign for the sale of Parkes Shopping Centre.

It is proposed to use net proceeds from any sale to reduce the Fund's bank debt facility with the Commonwealth Bank of Australia. It is expected that the sale will net sufficient proceeds to reduce the loan to valuation ratio below 55%, which meets the amortization requirements of the facility and may allow a return to higher distributions.

Yours sincerely

**John Freemantle**  
**Company Secretary**  
APN Funds Management Limited

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#### About APN Property Group

APN Property Group (ASX code: APD) is one of Australia's leading boutique real estate investment managers, with a strong and consistent record of investment performance.

We have a highly focussed and simple approach – to deliver superior investment performance and outstanding service, executed with passion, common sense and discipline.