

COMMENCEMENT OF OFFICIAL QUOTATION APN REGIONAL PROPERTY FUND

APN Regional Property Fund (the "entity") has been admitted to the official list of Bendigo Stock Exchange with quotation of the entity's securities commencing from 1st November 2004.

Quoted securities: 35 227 778 ORDINARY FULLY PAID UNITS

26 142 597 ORDINARY PARTLY PAID UNITS

(paid to 84 cents)

BSX Code: APR

APRCA

Deferred Settlement: First settlement date Thursday 11th November

2004 for trades occurring on dates up to and

including Thursday 4th November 2004.

Registered Office: c/- APN Funds Management Limited

Level 32, 101 Collins Street,

Melbourne, Vic 3000

Company Secretary: Mr Andrew N.C. Cruickshank

Share Registry: c/- APN Funds Management Limited

Level 32, 101 Collins Street,

Melbourne, Vic 3000

(Postal: PO Box 18011, Melbourne Collins Street

East, Vic 8003)

Telephone 03 9654 7655

Balance Date: 30 June

Restricted Securities: nil

Activities: Commercial Property Trust

Classification: Sector: Financials, Industry Group: Real Estate,

Industry: Real Estate, Sub Industry: Real Estate

Investment Trusts

Ian Craig

Markets Manager 29 October 2004.