

BSX Announcement

APN Property Group Limited ABN 30 109 846 068

Responsible Entity: APN Funds Management Limited ABN 60 080 674 479 AFSL No 237500 Level 30, 101 Collins Street Melbourne, Victoria 3000 Australia

T +61 (0) 3 8656 1000 F +61 (0) 3 8656 1010

Investor Services 1800 996 456 Adviser Services 1300 027 636 W www.apngroup.com.au E apnpg@apngroup.com.au

Correspondence to: PO Box 18011 Melbourne Collins Street East Victoria 8003

18 March 2011

Company Announcements Office SIM Venture Securities Exchange – BSX Market Level 2 117 Scott Street NEWCASTLE NSW 2300

Announcement

Dear Sir/Madam

APN Regional Property Fund (BSX code: APR) | ARSN 110 488 821 March quarter 2011 distribution

We are pleased to provide details of the distribution payable to unitholders in respect of the quarter ending 31 March 2011. The distribution will be paid on 29 April 2011 in accordance with the following schedule.

Unit	BSX	Ex	Books	Payment	Distribution
Class	Code	Date	Close	Date	Amount
Ordinary Fully Paid	APR	23 Mar 11	31 Mar 11	29 Apr 11	0.7500 cents per unit

Yours sincerely

John Freemantle Company Secretary

APN Funds Management Limited