



Annexure 3G

BSX Listing Rules

Daily buyback notice

Version 1, Operative 9 November, 2004

References Chapter 4, BSX Listing Rules

Daily share buy-back notice

Information and documents given to BSX become BSX's property and may be made public.

Name of entity	ARSN
APN Regional Property Fund	110 488 821

We (the entity) give BSX the following information.

Information about buy-back

1	Type of buy-back	Ordinary Fully Paid Units (BSX code APR)
2	Date notice was given to BSX	01/12/2004

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Today's Announcement	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,907,500 units N/A
4	Total consideration paid or payable for the shares	\$1,907,500 N/A



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Before previous day	Previous day
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- 5 If buy-back is an on-market buy-back

highest price paid: date:	highest price paid:
lowest price paid: date:	lowest price paid:

How many shares may still be bought back?

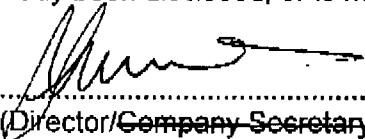
- 6 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

Buyback closed

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



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(Director/Company Secretary)

Date: 1 December 2004

Print name: Howard Brenchley: Director