

25th October 2005

To: BSX Announcements Office

Re: Dividend Payment.

Dear Sir,

Please be advised that on the 26th September 2005 the Board of the Bellarine Peninsula Community Branch Limited Resolved to pay a .08 cent Fully Franked Dividend.

The close of books will be 5pm 23rd November 2005 with the dividend being paid on the 12th December 2005.

If you require more information please don't hesitate to call me on 0412 536 243.

Yours sincerely,



Karen Woodhart
Company Secretary
Bellarine Peninsula Community Branch Limited.