

BELLARINE PENINSULA COMMUNITY BRANCH LTD.
SEVENTH ANNUAL GENERAL MEETING
ABN: 33 089 107 657

Held on 15th November 2006
At
St.Andrew's Church Hall, Portarlington
Meeting Opened 7.35pm

The Chairperson J. Finlay welcomed the Shareholders and Guests and introduced Fiona Beckwith, the Grants Manager of the Community Enterprise™ Foundation and Mr. Pat Murnane, Regional Manager for the Bendigo Bank.

The Chairperson thanked all for their attendance and thanked all the Directors for their hard work throughout the year.

J. Finlay reported that the Notice of Meeting was issued to all shareholders in accordance with the Company's Constitution and Corporate Law.

The Chairperson confirmed a quorum was present and declared the meeting open at 7.35pm.

Directors Present: J. Finlay (Chairperson), R. Hynes (Vice Chairperson) & K. Woodhart (Company Secretary), S. Wight.

Non-Executive Directors Present: S. Thew, R. Enders

Bendigo Bank Representatives: Mr. Pat Murnane (Regional Manager)

Staff Members Present: I. Faulkner (Manager), K. Aitkin & M. Edgar (CCOs), Craig Taylor (Loans Officer)

Guests/Grant Recipients:

Chris Middleton, Port Arts Network
Paul Russell, Port CFA
Brian Thon, Life Education
Murry Phils, Bayside Sharks Soccer
John Harman, Lions Club
John Emmerson, Lions Club
Dianne Hutchinson, Port Tennis Club
Club

Lorraine Stokes, Port History Group
John Fyfe, Bellarine Landcare
Ross, St.Leonards Fire Brigade
Astrid Van Luker, Port Musos
Richard Duffield, Church by the Bay
Senior Sergeant Gary Coombs, Bellarine Com Reg.

Karen Oliver, Bellarine Health
Liam Scott, Port CFA
Phil Stephens, Port Cricket Club
Kellie Ricketts, Port Netball Club
Cam McLean, Lions Club
John Harris, Bellarine Ag Society
Lewis Dobson, Port Bowls

Olga McGegor, Senior Citizens Club
Michael Connell, Bellarine Landcare
Marion Singleton, Casual Arts Group
Henry, Port Musos
Wayne Simpson, Drysdale Scouts
Sheena, Drysdale Scouts

Proxy Executed By:

Proxy's were held by the Chairperson from:

John Barry Carew x 2 Certificate Numbers 41 & 207

Annie Carew #40

DEJ Investments Pty. Ltd. #116

Dorothy L Jenkins #179

A David Deans #113

M & B Clapham #217
Frederick Duim #
Lois Wolfenden #226
Aspen College P/L ATF: Percy Superannuation Fund #170
Julie Evans #
G & N Evans #
Robert & Susan Gae Horton #44
Joseph Alfred Redding #37
Mary C Vella #161
Miss Alice Stroud #137
Mrs Marion Elizabeth Thompson #146
David Rye Thompson #145
Myrtle Ruby Read #120
Kenneth William Read #119
Julie Ann Barline #234
MG & LA Welfare #51
Mrs Dianne Henderson #
TOTAL HELD BY CHAIRPERSON: 23

Proxy's held by the Secretary were from:

Mrs Adelina Vella ATF: Adele Pavilidis
Mrs Adelina Vella ATF: Calvin Pavilidis
Mr S & Mrs A Vella
Mr S Vella Klakota Vella Acc.
Mr Saviour Vella ATF: Zsa Vella
TOTAL HELD BY SECRETARY: 5

10 Shareholders were in attendance

Apologies: F. Kelloway, Ann Nichol, E & S Whatmore, Barbara Carson

The Chairperson explained the voting procedure to the shareholders in attendance.

Minutes of the Meeting held on 23rd November 2005 were confirmed at the Board Meeting held on the 28th November 2005.

PRESENTATION OF REPORTS

This year we do not propose to read through all the reports as set out the in Annual Report. We will presume that everyone has had ample time and opportunity to read through the Annual Report.

The Chair then asked the shareholders if they have any questions for the Chairperson, Manager, Treasurer, or the Regional Manager arising from these reports.

No questions were forthcoming.

Resolved to accept the Reports, Carried.

FINANCIAL REPORT FOR THE YEAR to 30th June 2006 Prepared by the Auditors LBW Accountants

Mr. Peter Landers was in attendance, the Chair then asked if there were any questions for the Audition.

No questions were forthcoming.

Resolved to accept the Financial Report, Carried.

RESOLUTION ON THE NOTICE PAPER

1. Resolved that for the year ending 30th June 2006 that a .09 cent dividend be paid to shareholders listed on the Share Register at the close of business on 15th November 2006. The dividend to be distributed to Shareholders 12th December 2006. **Carried**
2. J. Finlay put to the shareholders that **Karen Ann Woodhart** be elected as a director of the Bellarine Peninsula Community Branch. **Carried**
3. J. Finlay put to the shareholders that **Robert John Hynes** be elected as a director of the Bellarine Peninsular Community Branch. **Carried**
4. J. Finlay put to the shareholders that **Francis Joseph Kelloway** be elected as a director of the Bellarine Peninsular Community Branch. **Carried**
5. J. Finlay put to the shareholders that **Stephen Matthew Thew** be elected as a director of the Bellarine Peninsular Community Branch. **Carried**
6. J. Finlay put to the shareholders that **Stephen John Wight** be elected as a director of the Bellarine Peninsular Community Branch. **Carried**
7. J. Finlay put to the shareholders that **Gary Leonard Irving** be elected as a director of the Bellarine Peninsular Community Branch. **Carried**
8. J. Finlay put to the shareholders that **Trevor Richard Hockley** be elected as a director of the Bellarine Peninsular Community Branch. **Carried**
9. Appointment of Auditors – LBW Accountants
Resolved to appoint LBW Chartered Accountants as Auditors. Carried
10. Remuneration Report.
Resolved to accept the Remuneration Report. Carried
11. Constitution:
Resolved to accept the new constitution. Carried

J. Finlay then thanked the church ladies in anticipation of supper.

Presentations were made by Mr Pat Murnane to Mr. Russell Enders and Mrs. Justine Finlay recognizing their five years of service to the Board.

J. Finlay closed the meeting at 8.10pm.

The Community Grants Presentation

It is with great pleasure that we now come to the official presentation of the grants to be made by the Bellarine Peninsula Community Bank® Branch Ltd., in partnership with the Community Enterprise™ Foundation. This year we have received 32 grant applications seeking just over \$147,000. The results of the process are here tonight with the awards we are about the present totaling just over \$60,000.

J. Finlay then asked Fiona Beckwith, Grants Manager for the Community Enterprise™ Foundation to present the first round of Grants:

- Port Arts Network
- Portarlington Bowls Club
- Life Education
- Portarlington Netball Club

Mr. Pat Murnane presented the next round of grants to:

- Port History Club
- Bellarine Community Health
- Lions Club
- Bellarine Landcare

Mr. Bob Hynes (Director) presented the following grants:

- St.Leonards CFA
- Arts Group St.Leonards
- Sharks Soccer Club

Mr. Stephen Thew (Director) presented the following grants:

- Portarlington Senior Citizens
- Portarlington CFA
- Portarlington Tennis Club

Mr. Ian Faulkner (Manager) presented the following grants:

- Church by the Bay
- Bellarine Community Health Register
- Cricket Club

Mr. Christ Taylor (Loans Officer) presented the final grants for the night:

- Port Musos
- Drysdale Scouts
- Bellarine Ag Society

Justine Finlay thanked all those in attendance and wished all the grant recipients well with their projects.

Classically Celtic who played as our guests were arriving played while everyone enjoyed supper.