

Bellarine Peninsula Community Branch Ltd Newsletter December 2008

Have you changed your address?

It is important that you keep your address up-to-date with Computershare. If Computershare does not have your current address, you may not receive important information or dividends.

Computershare can be contacted by –

Phone: 9415 4000 or 1300 850 505 or Fax:
9473 2500

Yarra Falls, 452 Johnston Street, Abbotsford VIC 3067
GPO Box 2975EE, Melbourne VIC 3000.

Chairman's Report

The Bellarine Peninsula **Community Bank**[®] Branch has had a very active few months.

We held our A.G.M. on Wednesday 12th November. It was a pleasure to report that the **Community Bank**[®] branch showed sound growth during the past 12 months despite a lack-luster economy. The strong financial result enabled the **Community Bank**[®] branch to continue its grants program and it was pleasing that we were able to hand out a total of \$63,690 to some 13 community groups within the region.

We are also pleased to report our launch evening on the 14th of November held at the Drysdale Bowling and Croquet Club was a great success. The Drysdale steering committee has put in a lot of hard work over the past year to ensure the project to convert the present Drysdale sub-branch to a full **Community Bank**[®] branch was successful. The positive response from the community was encouraging both for the establishment of the **Community Bank**[®] branch as well as its ongoing future.

Thanks to the strong support, we are pleased to advise that sufficient funds were raised to allow the much needed renovations to commence. The prospectus will remain open as there are still some people in the community who wish to invest and we have not reached the maximum allowed under the prospectus.

The structure will be one company, Bellarine Peninsula **Community Bank**[®] Branch, operating two branches, Portarlington and Drysdale. The board of the company is made up of both directors from Portarlington and Drysdale. This will allow even representation for the area and ensure we remain focused on providing not only a full range of banking products and services in a professional and friendly manner, but making it possible for the communities to obtain the many benefits of having a **Community Bank**[®] branch.

The formal opening of the Drysdale **Community Bank**[®] Branch will be on Tuesday 13th January from 11.30am to 1.00pm and we look forward to seeing you there.

Three directors recently retired from the board – Frank Kelloway, Stephen Thew and Gary Irving. We would like to thank them for their valuable input and continual support during their time on the Board. Each of them was integral to the success of the company and we wish them every future success.

We would like to take this opportunity to thank our shareholders, clients, staff and directors for their ongoing support. It takes a team effort from all of the above parties for the Bellarine Peninsula **Community Bank**[®] Branch to achieve what it has. Congratulations.

On behalf of the team we wish everyone an enjoyable and healthy Christmas and New Year.

Russell Enders
Chairman

44 Newcombe Street, Portarlington VIC 3223 ABN 33 089 107 657

Manager's Report

We have had a good start to the financial year with total growth for the five months to 30th November of \$15 million which takes our total business to \$114 million. Portarlington has total business of \$81 million and Drysdale \$33 million. Total accounts have increased to 6,791. It is pleasing to see this level of growth in the present economic conditions.

With the excellent response to the launch of our prospectus and applications for shares we have commenced work on the new premises at Drysdale which are expected to be completed by Christmas. The larger premises will allow for increased staff which will ensure that we are able to provide customer service for our increasing numbers of customers. Recruitment of the additional staff members is currently being arranged and we will be able to advise details in the next newsletter.

I thank all our shareholders and customers for your continued support and wish everyone a very merry Christmas and a safe and prosperous new year.

Ian Faulkner
Manager

Introducing...



▲ Mandy Pritchford
Customer Service Officer, Drysdale

I have been in the Banking industry for over 35 years which includes nearly 4 years with the Drysdale Bendigo Agency/Sub Branch which is soon to be a full Bendigo **Community Bank®** branch. I love working for the bank which gives back to the community through grants and sponsorships. I have been here from the beginning and watched it grow into a branch.

Working for the Drysdale Bendigo Bank is very rewarding, seeing friendly faces and chatting with the customers everyday is an added bonus.

Branch snapshot

Bellarine Peninsula **Community Bank®** Branch

- > Established in March 2000
- > 12-month campaign
- > More than \$340,000 in capital raised via a public share offer
- > 280 local shareholders

AGM Report

The ninth Annual General Meeting was held on Wednesday 12th November at the Portarlington Girl Guides



▲ 2008 Grant recipients

Hall. Many shareholders attended the evening and heard the Chairman, Russell Enders report on the continued growth of the business, how grant money has contributed to the community over the past five years and an up-date on proceedings with the Drysdale branch.

The evening ended with 13 community groups receiving cheques totalling \$63,960 for various projects including installation of air conditioning in the Portarlington Girl Guides Hall, for Rotary to purchase a jumping castle to continue development of Rotary Children's Park, improvement of children's playing area at the Clifton Springs Pre-School and purchase of a trailer to enable the Bellarine Woodworks to mobilize their work to any location for teaching, promotion and education, and occasional repairs at community centres. For a full detailed list of grant recipients, see the November edition of The Port Report.

Sponsorship



Recently Ann Nichol House received sponsorship to have two side walls constructed to attach to the current portable gazebo used to shelter volunteers from the weather during fund raising events.

As well as upcoming events, the gazebo was used at the recent celebrations in St.Leonards and could be seen proudly flying the banner for Bellarine Peninsula Community Branch Ltd.

Bellarine Peninsula **Community Bank®** Branch,
44 Newcombe Street, Portarlington VIC 3223
Phone: 5259 3266

Opening hours: Monday to Thursday 9.30am to 4.00pm,
Friday 9.30am to 5.00pm and Saturday 9.00am to 12 noon
Drysdale Sub-branch,
11 Clifton Springs Road, Drysdale VIC 3222
Phone: 5253 3192

Opening hours: Monday to Friday 9.00am to 5.00pm and
Saturday 9.00am to 12 noon

Our new directors – Sandra, Geoff & Paul

We welcome our three new directors-



Sandra has been a resident of Clifton Springs since 1983 after her husband Alan was transferred to Geelong with BP Australia. They liked the village and community feel of the area and believed it to be a great place to raise their family.

Sandra has been involved with Music, Ballet, Sailing & Netball locally over a number of years and was a member of the Star of the Sea School Board.

As a qualified Hairdresser, Sandra owned and operated a salon in Hobart prior to moving to Victoria. Seeing the growth potential in the area Sandra and family built a new salon in Clifton Springs which she operated until 1990, at which point she employed 6 hairdressers. Sandra completed an advanced hairdressing Diploma at Vidal Sassoon's in London and was a member of the Trade Industry

Board at the Gordon Institute of TA FE. Sandra then leased the salon until 1994 at which point it was converted to a Patchwork & Embroidery shop running and teaching classes. The building and business was sold in 1998.

Now working part time, Sandra looks forward to giving back to the local community, in particular encouraging our youth to pursue interests and activities in the local area and improving services for our elderly.



Geoff and his wife Pearl moved to Clifton Springs in 1976, Geoff worked at Werribee Mazda for 30 years and is still involved in sales on the weekends.

Geoff has travelled extensively, working in South Africa, (where he met Pearl), for one year as an insurance inspector, prior to moving to London and working for a Lloyds Broker for 12 months, before establishing a travel agency specializing in international cut price jet flights (similar to Jetstar).

Bendigo Bank snapshot

- > Established in 1858
- > Branch network throughout Australia
- > 165 Company owned branches
- > 223 Community owned branches

*Figures relevant October 2008

Back in Australia 1972 Geoff married Pearl and moved to Geelong from Sydney in 1973. He worked for a finance company which gave him his additional knowledge of 'the workings' of money.

Geoff is very community minded and is the President elect (2nd term) of the Lions Club of Portarlington/Drysdale 2009/10. He enjoys playing chess, tennis, board games with his family and loves rugby.

He and Pearl have two adult daughters, Officers in the Royal Australian Air Force – both serving their country on active service in Iraq and other current 'tours of duty'.



Paul has lived in Drysdale most of his life. He and his wife Janet have raised three daughters, Kirstie, Rachael and Tara. Paul and Janet have one grandchild. The family enjoy the lifestyle and community spirit that the Bellarine Peninsula has to offer.

Paul had worked as a Domestic Builder for 30 years in the local area before turning to teaching the carpentry trade at the Gordon TA FE in Geelong.

Paul has been involved in community work for many years. He represented his community on the Bellarine Youth Services Committee, 'Potato Shed' Complex, Clifton Springs Skate Park and other community projects over the past years. He has served on committees such as the Geelong Branch H.I.A., Springdale Neighbourhood Centre, 'Dell' Foreshore, Portarlington/Drysdale Lions Club (president in 2000) and Drysdale/Clifton Springs Community Association Inc. and the steering committee of the Drysdale branch of the Bellarine Peninsula **Community Bank**®.

Paul has a strong passion to promote, work and care for our local community.

The Board welcomes the new directors and is confident all three will be an asset to the Bellarine Peninsula Community Branch Ltd and its Board of Directors.

Directors: Russell Enders, Justine Finlay, Robert Hynes, Paul Jones, Karen Woodhart, Stephen Wight, Sandra Baldwin, Geoff Webster

Drysdale Branch

As part of the awareness campaign, the Drysdale Steering Committee held information booths and sausage sizzles during the year. The Committee's hard work has led us to the final stage of the project, the branch opening.



▲ Drysdale Steering Committee Members, Chris Reymers and Janina Randone.

The Drysdale **Community Bank**[®] Branch will be opened on Tuesday 13th January 2008 from 11.30am to 1.00pm. Colouring competition winners will be announced, piggy the Bendigo Bank mascot will make an appearance, there will be give- aways for the kids, followed by a sausage sizzle.

An invitation to all shareholders and friends is included in this Newsletter. Everyone is welcome.

U can find out more at
Bellarine Peninsula **Community Bank**[®] Branch, 44 Newcombe Street, Portarlington
or
Drysdale **Community Bank**[®] Branch,
11 Clifton Springs Road, Drysdale.

Bendigo and Adelaide Bank Limited,
ABN 11 068 049 178, AFSL 237879.
(78261-v6) (19/12/2008)

It starts with

 **Bendigo Bank**

Drysdale
Community Bank[®] Branch

Invitation

Official opening

The Board of the Drysdale **Community Bank**[®] Branch and Bendigo Bank request the pleasure of your company at the official opening of:

Drysdale **Community Bank**[®] Branch

When: Tuesday 13 January 2009 at 11.30am

Where: 11 Clifton Springs Road, Drysdale

Winners of colouring competition to be announced, appearance of piggy, giveaways for the kids, followed by a sausage sizzle. Everyone welcome.

RSVP: Robyn Durran 0421 641 804 by Friday 9 January 2009

(77268-v4) (5/12/2008)



www.bendigobank.com.au