

27<sup>th</sup> January 2009

Dear shareholder,

Congratulations on the opening of your community bank branch!

The official opening held on Tuesday 13<sup>th</sup> January was a huge success with the entertainment provided enjoyed by both children and adults alike. Whilst it was a very warm day, everyone who attended the opening enjoyed the celebration of the hard work done by the Drysdale Committee and Board of Directors over the past 15 months.

The next step in the process is closing the Prospectus and then the issuing of share certificates. The Board of Directors and the Committee for Drysdale have resolved to close the offer on **Friday, 20<sup>th</sup> February, 2009**. Once this is completed, the allocation of shares will be processed and share certificates will be issued.

In the meantime, you still have the opportunity of completing an application until the Prospectus closes on **20<sup>th</sup> February 2009** should you wish to purchase more shares in your community bank. A Prospectus containing the application form can be collected from either Drysdale Community Bank Branch or the Portarlinton Branch up until that date.

You can be assured that the managers and staff of both Bellarine Peninsula Community Branches in Portarlinton and Drysdale, and the Board of Directors and Committees are working hard to ensure the continued success of Bellarine Peninsula Community Bank Ltd.

Regards,

A handwritten signature in black ink, appearing to be 'R. Enders', written in a cursive style.

Russell Enders,  
Chairman  
Bellarine Peninsula Community Branch Ltd.