

27th January 2009

Dear Pledgee,

During the Drysdale Community Bank awareness campaign you pledged your support and expressed an interest in taking up the offer of becoming a shareholder of Bellarine Peninsula Community Branch Ltd. The Board of Directors has resolved to close this offer on **Friday, 20th February 2009**.

I am urging you to complete an application form for shares and submit it as soon as possible so you don't miss out on this opportunity to become a shareholder in a publicly owned company which will be of benefit to our community.

Copies of the prospectus and share applications are available from both the Drysdale Community Bank, and the Bellarine Peninsula Community Bank branch in Portarlington.

Regards,

A handwritten signature in black ink, appearing to be 'Russell Enders', written in a cursive style.

Russell Enders,
Chairman
Bellarine Peninsula Community Branch Ltd