

BELLARINE PENINSULA COMMUNITY BRANCH LTD
11th ANNUAL GENERAL MEETING
Held 7.00pm, 10th November 2009
At
Springdale Neighbourhood Centre, Drysdale

CHAIRMAN'S PRESENTATION FOR AGM

Welcome to the 11th annual general meeting of Bellarine Peninsula Community Branch Ltd.

I would like to confirm that a quorum is present, and now declare the Meeting open for business.

Welcome –

Shareholders

Ian Faulkner and Craig Taylor and their respective teams from Portarlington Branch - Leeanne, Sheena, Sue, Melanie and Drysdale branch - Kerry, Wendy, Heather, Tonia and Silvana

Mobile Manager – Geoff Milward

Bendigo & Adelaide Bank personnel – Pat Murnane, Regional Manager; Cathie Kerr-Nelson – Retail Operation Manager; Melissa Pearce – Retail Operation Manager; Vicki Nicholls – Customer & Community Officer and Craig Thomas, Senior Community Enterprise Manager, Melbourne

Auditor - Peter Landers – LBW Chartered Accountants

I would like to introduce our current board of directors -

Paul Jones, vice Chairman

Sandra Baldwin, Secretary

Stephen Wight, Treasurer

Karen Woodhart

Bob Hynes and

Geoff Webster

Associate Directors -

Pam Evans and Murray Pigdon

And Board Support Officer, Robyn Durran

Preamble

Performance this year

Trading profit before tax was \$166,353

Share dividend – this year 4c per share

Youth Foundations Victoria - Total including GST \$37,000

Donations, Sponsorships and Community Enterprise Foundation - \$120,784

Key notes

- National Celtic festival
- Mussel Festival
- Youth Foundation
- Combined sponsorship with Pat Murnane, GPAC Education Program and Bellarine Football League under 18's

One of the sponsorships that has continued over the years is the breakfast program at Portarlington Primary School.

Short DVD of breakfast program.

We are in a sound financial position. Balance sheet is strong. Good liquidity.

Before beginning tonight's formal proceedings, I would like to acknowledge the hard work carried out by the staff of both Portarlington and Drysdale Branches, and thank them all for their continued commitment when dealing with our shareholders and customers, and carrying out their day to day obligations at both branches in a friendly and professional manner.

Once again, the board would like to thank the team at Bendigo and Adelaide Bank for their ongoing support and guidance, in particular, to our Regional Manager Pat Murnane and his team Cathie Kerr-Nelson, Melissa Pearce, Vicki Nicholls and Elizabeth Gerber, and to Bill den Hartog, Senior Community Enterprise Manager and his team in Melbourne.

Lastly, I would like to thank my fellow board members and Board Support Officer for their continued support and commitment to their roles and their dedication to the community banking concept.

I will now move onto the formal part of the evening.

PROCEDURAL MATTERS

I report that the Notice of Meeting was issued to all shareholders in accordance with the Company's Constitution and Corporate Law.

Apologies have been received from the following shareholders:

Elaine Margaret Hurley
Lyn Joanne O'Brien
Monica Teresa O'Brien
Noel and Dorothy Graham
Audrey Drever

and those recorded on the list at the door **

Minutes of the Meeting held on 11th November 2009 were confirmed at the Board Meeting held on 23rd November 2009.

The voting procedure is that shareholders are entitled to one vote, if you are a joint shareholder then only one person is eligible to vote.

Each person entitled to vote has been issued on arrival with a yellow card. Please hold up your card when you vote so your vote can be counted.

I report that the number of valid Proxy Forms received at the Registered Office of the Company by 6pm on 8th November 2010 was 51. (50 to chairman and 1 to Pamela Evans)

1. **PRESENTATION OF REPORTS**

This year we do not propose to read through the reports as set out in the annual report. We will presume that everyone has had ample opportunity to read through the annual report – does anyone have any questions of the chairman, manager or Treasurer arising out of their reports?

Would you please vote on the adoption of these Annual Reports.

All those in favour

All those against

Carried

The annual report included the audited Financial Report for the year to 30th June 2010, Prepared by the auditors LBW Chartered Accountants.

Are there any questions of the auditor?

Would you please vote on the adoption of the audited financial report.

All those in favour

All those against

Carried

2. **RESOLUTION ON THE NOTICE PAPER**

1. **Election of directors –**

- (a) That Sandra Baldwin be elected as a director of Bellarine Peninsula Community Branch Ltd

Moved: Paul Jones

Seconded: Geoff Webster

All those in favour

All those against

Carried

- (b) That Geoff Webster be elected as a director of Bellarine Peninsula Community Branch Ltd

Moved: Sandra Baldwin

Seconded: Paul Jones

All those in favour
 All those against
 Carried

- (d) That Robert (Bob) Hynes be elected as a director of Bellarine Peninsula Community Branch Ltd.
 Moved: Karen Woodhart
 Seconded: Stephen Wight
 All those in favour
 All those against
 Carried
- (e) That Karen Woodhart be elected as a director of Bellarine Peninsula Community Branch Ltd.
 Moved: Bob Hynes
 Seconded: Geoff Webster
 All those in favour
 All those against
 Carried
- (f) That Pam Evans be elected as a director of Bellarine Peninsula Community Branch Ltd.
 Moved: Stephen Wight
 Seconded: Sandra Baldwin
 All those in favour
 All those against
 Carried

2. Appointment of Treasurer- Stephen Wight
 Moved: Paul Jones
 Seconded: Sandra Baldwin
 All those in favour
 All those against
 Carried
3. **Remuneration report** – no directors remuneration has been paid as the positions are held on a voluntary basis – if thought fit to adopt the remuneration report
- All those in favour
 All those against
 Carried

4. **Presentation of Grants**

MEETING CLOSED

GRANT RECIPIENT	PRESENTER
<p>Drysdale Family Support</p> <p>\$2,500 for</p> <p>Foodbank Plus Counselling Centre</p>	<p>Geoff Webster</p>
<p>Portarlington Girl Guides</p> <p>\$1,500 for</p> <p>New Whiteboard / Projector screen</p>	<p>Geoff Webster</p>
<p>Bellarine Community Health Ltd</p> <p>\$2,000 for</p> <p>Port Produce – Improving Food Access for Disadvantaged Families</p>	<p>Pam Evans</p>
<p>1st Drysdale Scout Group</p> <p>\$2,000 for</p> <p>Equipment Upgrade and Replacement</p>	<p>Pam Evans</p>
<p>Clifton Springs Community Men's Shed</p> <p>\$5,000 for</p> <p>Health and Safety Improvements to Workshop</p>	<p>Stephen Wight</p>
<p>Bellarine Landcare Group</p> <p>\$5,000 for</p> <p>Reclaim, Reuse, Re-educate program</p>	<p>Stephen Wight</p>

<p>Bellarine Woodworkers Inc</p> <p>\$2,000 for</p> <p>Table Saw Project</p>	<p>Paul Jones</p>
<p>Batman Park Carpet Bowls Club</p> <p>\$2,500 for</p> <p>Getting the Elderly Active</p>	<p>Paul Jones</p>
<p>Portarlington Community Dance Group</p> <p>\$1,000 for</p> <p>Portarlington Springtime Weekend Dance Festival</p>	<p>Karen Woodhart</p>
<p>Drysdale Community Church Playgroup</p> <p>\$2,100 for</p> <p>Playgroup Play Area</p>	<p>Karen Woodhart</p>
<p>Portarlington Neighbourhood House Inc</p> <p>\$5,000 for</p> <p>The Shed at Portarlington Neighbourhood House project</p>	<p>Bob Hynes</p>
<p>Portarlington Primary School</p> <p>\$1,000 for</p> <p>‘Play at Port PS’ Program</p>	<p>Bob Hynes</p>

<p>Geelong Animal Welfare Society</p> <p>\$5,000 for</p> <p>Animal Ambulance</p>	Sandra Baldwin
<p>Portarlington PreSchool Incorporated</p> <p>\$5,000 for</p> <p>Outdoor Play Equipment Upgrade</p>	Sandra Baldwin
<p>Rural Fire Brigade of St.Leonards & Indented Head</p> <p>\$1,300 for</p> <p>Breathing Apparatus</p>	Craig Taylor
<p>Mannerim Fire Brigade</p> <p>\$700 for</p> <p>BBQ Trailer Upgrade</p>	Craig Taylor
<p>St.Patrick's Community Committee</p> <p>\$4,000 for</p> <p>External Works at St.Patrick's Hall</p>	Ian Faulkner
<p>Portarlington Maltese Pensioner's Association Inc</p> <p>\$1,000 for</p> <p>Audio Visual and Catering Equipment</p>	Ian Faulkner

Portarlinton Mussel Festival 2011 \$5,000 for Portarlinton Mussel Festival 2011	Geoff Milward
Springdale Neighbourhood Centre Inc \$5,500 for Kitchen catch-up	Geoff Milward