

9 May 2006

Company Announcement

The directors of Berowra & District Financial Services Limited confirm that the company has been granted quotation for 698,651 ordinary shares on the BSX Market.

The directors also advise potential investors that the prospectus dated 17 January 2006 seeking to raise \$660,000 remains open to subscription until 17 February 2007 or until \$860,000 is reached (whichever comes first) or until such time as the directors decide to close the prospectus.

Investors, in formulating and placing any order to acquire shares on the BSX Market, should be aware that any bid price should be compared against the offer price of \$1.00 contained in the prospectus.

Yours faithfully

G Baxter

Gregory Baxter

Director and Secretary

Via email.