

21 April 2006

Manager
BSX Announcements Office

Dear Sir

Resignations of Directors

Please be formally notified of the following change of Directors of Berowra & District Financial Services Limited:

Bernard Charles Rorke, resigned 28 March 2006
Richard Lawrence Cronin, resigned 20 March 2006

Yours faithfully,

G Baxter

Gregory Baxter
Director and Company Secretary
Berowra & District Financial Services Limited
PO Box 413 Berowra Heights NSW 2082

Via email