

Announcements
Bendigo Stock Exchange
Level 1/257 Collins Street
Melbourne Victoria 3000

30 November 2006

BSX Market Announcement – AGM Chairman’s Address

Please be advised that the following address will be given by Mr Matthew Heddou, Chairman of Berowra & District Financial Service Limited, at the AGM to be held today.

Quote

Speech by Matthew Heddou
Chairman of Berowra & District Financial Services Limited
at the Annual General Meeting of
Berowra & District Community Bank®
Thursday 30 November 2006

Distinguished guests, ladies and gentlemen, boys and girls, welcome to the first Annual General Meeting of YOUR BANK!

As I said at the opening ceremony just two months ago, I refer to it as YOUR BANK because that’s what it truly is. A bank made possible through the tireless efforts, support and encouragement of the people of Berowra and the surrounding district.

It’s been a community project with the aim of bringing banking services back to this area, but in so doing, provide financial benefits to our community from the profits of the bank

Clearly, it is early days and we are still working through some of those issues that inevitably occur in starting a new business, but your entire Board of Directors remains confident that with your support and the support of the community and with the backing of Bendigo Bank, the great start we have had will continue to grow.

Again, as I said at the opening, together we will grow, together we will support our community and together we will share our profits with our community and support worthwhile community projects.

This is the first Annual General Meeting of Berowra & Districts Financial Services Limited, and it covers the period between the registration of the company on the 19th of October 2005 and the end of the financial year at June 30th 2006. This of course is prior to the opening of our bank branch and the financial reports reflect only the initial set up costs.

Since our opening, Graeme and his team have been kept busy establishing new accounts and assisting our customers with a full range of banking services including personal, home and commercial loans, savings and cheque accounts, credit cards, phone and electronic banking, Insurance and community telecommunications including mobile phones.

And as we approach the milestone of having 5 million dollars of business on our books, we look forward to a ramping up of our business growth.

And this is where you, the shareholders and owners of the bank franchise can assist. If you have not yet had the opportunity to experience the Community Bank style of service, introduce yourselves to Graeme and his staff. Having personal experience of the Community Bank difference will give you a real talking point with your friends, neighbours and business colleagues.

If you need more information about your local company, its expectations and aspirations, talk to any of the Directors who are here tonight.

We are a community that works together, and by working together we will be able to achieve much more than we could individually dream of.

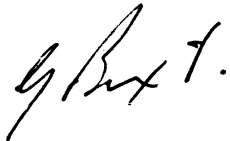
We have much to look forward to over the coming years as we make it possible for the wealth that exists within our community to stay within our community and provide real benefits for each one of us.

The Bendigo Bank philosophy is that successful customers create successful communities which create successful banks. Whilst looking towards the future, your Board is committed to making sure that the basics are in place, and our basics are of course the provision of comprehensive banking services to the local community.

Personally, I have all of my banking at the branch but also my home and contents insurance will be there done through the branch as well as my medical health insurance and my mobile phone. As shareholders, I encourage you all to use every available product at the Branch to make it successful.

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Yours faithfully,



Gregory Baxter
Secretary
Berowra & District Financial Service Limited