

Announcements
Bendigo Stock Exchange
Level 1/257 Collins Street
Melbourne Victoria 3000

30 November 2006

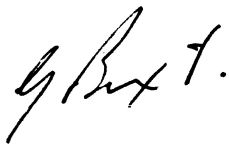
BSX Market Announcement – Resignation of Chairman and one Director

Please be advised that the Chairman of Berowra & District Financial Service Limited, Mr Matthew Heddou, today intends to announce to shareholders, his resignation as Chairman and director of the company. His resignation will be effective immediately following his announcement.

Further, Mr Keith De Cressac informed the board of directors of his intended resignation as director of the company with an effective date of 4 December 2006.

At its meeting on 27 November 2006, the board of directors decided that current director, Mr Barry Palmer will fulfill the role of Chairman immediately following the resignation of Mr Heddou. The board also decided to consider the names of community members who have appropriate skills and who should be invited to be a director of Berowra & District Financial Services Limited in the near future.

Yours faithfully,



Gregory Baxter
Secretary
Berowra & District Financial Service Limited