

October 24 2007

Dear Community Bank Shareholder,

I am pleased to invite you to attend our second Annual General Meeting which is to be held on the 27th November 2007 at 7:30 pm at Club Berowra, 998 Pacific Highway, Berowra. If you have not elected to receive a paper copy, our Annual Report for the financial year 2006/2007 can be accessed at www.backplane.com.au/BDFS_2007REPORT.html.

There are five items of ordinary business to be put to shareholders at the AGM.

1. Discussion of the Financial Statements.
2. Election of K Comb as a Director
3. Election of D Downey as a Director
4. Election of A Tuft as a Director
5. Re-election of G V Hughes as a Director

Further details are contained in the enclosed Notice of Meeting.

If you have not yet had an opportunity to visit the bank branch please call in and introduce yourself to Graeme, our Manager, or any of the staff, who enjoy nothing more than showing our shareholders how the branch operates. And most importantly, encourage your family and friends to bring their banking business to your bank.

I look forward to seeing you at the AGM.

Yours sincerely,



Barry Palmer
Chairman