

**Berowra & District  
Financial Services Limited**



7 May 2009

The Manager  
Announcements  
Bendigo Stock Exchange Ltd  
Level 3  
45 Exhibition Street  
MELBOURNE VIC 3000

**BY FACSIMILE: 03 9001 0311**

Dear Sir/Madam,

**ANNOUNCEMENT – FORECAST LOSS**

The Board of Berowra and District Financial Services Limited wish to advise that as a result of the current economic situation, and specifically the squeeze on margin income, it is anticipated that there will be a significant increase in the forecasted loss for the company for the year ended 30 June 2009. The audited loss before income tax for the six months to 31 December 2008 was \$85 873. Further information will be provided when it is available.

We thank you for your attention to this matter.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'D Downey', with a long horizontal stroke extending to the right.

**David Downey  
Secretary**