

Berowra & District Financial
Services Ltd.
ABN 62 116 755 938
P O Box 413
Berowra Heights,
NSW 2082

Name
Address
Suburb Postcode

17 March 2011

Dear Shareholder,

Re: Changes to BSX Listing and Share Trading Arrangements

The Board advises it intends to delist from the Bendigo Stock Exchange (BSX) on 30th June 2011.

Shareholders wishing to trade on the market should do so prior to delisting with either of the brokers listed below:

ABN – AMRO Morgans
Level 29, Riverside Centre
123 Eagle Street
BRISBANE QLD 4000
Email: info@abnamromorgans.com.au
Telephone: 07 3334 4888

Strategem
35 Mundy Street
BENDIGO VIC 3550

Email: info@strategem.com.au
Telephone: 03 5445 4777

From the 1st July 2010 the company will be operating under the Low Volume Markets model, which is an unlicensed financial market approved and regulated by the Corporations (Low Volume Financial Markets) Exemption Notice 2003. ASIC (Australian Security & Investments Commission) is responsible for administering the Low Volume Market exemption notice.

The Low Volume Market will be accessible through the Berowra page of the Bendigo Bank website www.bendigobank.com.au/berowra once it is established in the immediate future.

Please contact the Company Secretary, Ronald Smith (02) 9477 1650 if you have any enquiries.

Yours sincerely

Ronald Smith
Company Secretary
Berowra & District Financial Services Ltd