

7 October 2005



## ANNOUNCEMENT

### RESOLUTION – ELECTION OF DIRECTORS

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Rule 101B of the Constitution states that “*For as long as the Foundation Share is on issue, the Beekeeper Directors of the Foundation Shareholder in office from time to time will by virtue of holding that office be appointed as Beekeeper Directors of the Company.*”

We advise that at the Annual General Meeting of the Foundation Shareholder, Capilano Beekeepers Ltd on 6 October 2005, shareholders resolved to re-elect Mr Trevor Morgan and to elect Mr Gregory Roberts to the Board of Directors.

Pursuant to Rule 101B of the Constitution they will be appointed to the Board of Capilano Honey Limited, effective from the commencement of the Annual General Meeting on 7 October 2005.

A handwritten signature in black ink, appearing to read 'E J Bailey', with a horizontal line underneath.

E J Bailey  
Company Secretary