

8 May 2006



Non Executive Independent Director Announcement

Retirement of Mr W B Wilshire

After 23 years service with the Company, Mr W B Wilshire retires from the Board on 30 June 2006. Prior to being appointed Non Executive Independent Director on 1 July 1996, Mr Wilshire served as Managing Director for 13 years.

Appointment of Mr Simon Tregoning

Pursuant to Rule 101C of the Constitution, Mr Simon Tregoning has been appointed to replace Mr Warwick Wilshire and will take office as Non Executive Independent Director on 1 July 2006.

A handwritten signature in black ink, appearing to read "E J Bailey".

E J Bailey
Company Secretary