



ANNOUNCEMENT

Resolutions - Capilano Beekeepers Ltd - AGM

At the Annual General Meeting of the Foundation Shareholder, Capilano Beekeepers Ltd (CBL), on 6 October 2006, shareholders resolved to:

- re-elect Beekeeper Directors Mr Ian Cane and Mrs Rosemary Doherty to the Board of Directors.

Pursuant to Rule 101B of the Constitution of Capilano Honey Limited (CHL) they will be appointed to the Board of that company.

Rule 101B states that *“For as long as the Foundation Share is on issue, the Beekeeper Directors of the Foundation Shareholder in office from time to time will by virtue of holding that office be appointed as Beekeeper Directors of the Company.”*

At subsequent Board Meetings of CHL & CBL Mr Ian Cane was re-elected Deputy Chairman of both companies.

- approve the Remuneration Report included in the Report of Directors.

Pursuant to Rule 9C of the Constitution of CHL, the Foundation Share will be voted in favour of this Resolution at that company’s Annual General Meeting on 24 November 2006.

Rule 9C states that *“The Company may not pass any ordinary resolution without the affirmative vote of the Foundation Shareholder.”*

A handwritten signature in black ink, appearing to read 'E J Bailey', with a horizontal line underneath.

E J Bailey
Company Secretary