

29 June 2007



ANNOUNCEMENT

SALE OF MEDIHONEY PTY LTD

Further to the announcement on April 18, 2007, Capilano Honey Limited is pleased to advise that its sale of Australian wound care specialist Medihoney Pty Ltd is now unconditional and will take effect from July 1, 2007.

A handwritten signature in black ink, appearing to read 'E J Bailey', with a horizontal line underneath.

E J Bailey
Company Secretary

For further information:

Company Secretary	- Errol Bailey, Capilano Honey Limited 07) 3712 8282
Financial Controller	- Richard Rivalland, Capilano Honey Limited 07) 3712 8282