

3 August 2007



**Capilano Honey Limited**  
**Full Year Results**  
**Year ended 30 June 2007**

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Our announcement of 28 June 2007 advised of an expected profit downgrade.

The Annual Audit has now been completed and we can advise that a Group Profit of approximately \$1.8 million after tax will be recorded for the year.

This result follows the sale of the Medihoney business on 30 June 2007.

Financial and Statutory Accounts for the year will be lodged with the BSX on 20 August 2007, following final review by the Board of Directors.

A handwritten signature in black ink that reads 'T R Morgan'.

T R Morgan  
Chairman