

5 October 2007



## ANNOUNCEMENT

### CAPILANO BEEKEEPERS LTD - AGM RESOLUTIONS -

---

At the Annual General Meeting of the Foundation Shareholder, Capilano Beekeepers Ltd (CBL), on 5 October 2007, shareholders resolved to:

- re-elect Mr Phillip McHugh as a Beekeeper Director
- elect Mr Peter Barnes as a Beekeeper Director

Pursuant to Rule 101B of the Constitution of Capilano Honey Limited they will be appointed to the Board of that company.

- approve the Remuneration Report included in the Report of Directors.

Pursuant to Rule 9C of the Constitution of Capilano Honey Limited, the Foundation Share will be voted in favour of this Resolution at that company's Annual General Meeting on 5 October 2007.

Rule 101B states that *"For as long as the Foundation Share is on issue, the Beekeeper Directors of the Foundation Shareholder in office from time to time will by virtue of holding that office be appointed as Beekeeper Directors of the Company."*

Rule 9C states that *"The Company may not pass any ordinary resolution without the affirmative vote of the Foundation Shareholder."*

A handwritten signature in black ink, appearing to read 'E J Bailey', with a horizontal line underneath.

E J Bailey  
Company Secretary