

References Corporations Act, s.205G

Notice of Director's Initial Interest in an Entity

Information given to BSX becomes the property of BSX and may be made public.

<i>Name of entity:</i> CAPILANO HONEY LIMITED
<i>ABN :</i> 55 009 686 435

The information below is given on behalf of:

<i>Name of Director:</i> PETER ROY BARNES
<i>Date of Appointment:</i> 05/10/07

1. Director's interests in securities where the director is the registered holder

<i>Number and class of securities</i> P Barnes is a partner in a partnership which holds 25,000 ordinary shares; he individually holds 2,000 ordinary shares; and holds 1,000 ordinary shares in trust for his son.

2. Director's interests in securities where the director is not the registered holder

<i>Name of holder & nature of interest</i> (Detail how the relevant interest was obtained)	<i>Number and class of securities</i>
Nil	Nil

3. Director's interests in contracts

<i>Detail of contract</i>	Nil
<i>Nature of interest</i>	Nil
<i>Name of registered holder</i> (If issued securities)	Nil
<i>Number and class of securities to which the interest relates</i>	Nil