

27 February 2008



Announcement

COMPANY SECRETARY

Resignation – Mr Errol Bailey, Company Secretary

Mr Errol Bailey has relinquished his role as Company Secretary of the Capilano Group, effective 29 February 2008.

Appointment – Mr Richard Rivalland, Company Secretary

Mr Richard Rivalland has been appointed Company Secretary of the Capilano Group, effective 1 March 2008 and will combine those responsibilities with his current role of Financial Controller.

A handwritten signature in black ink, appearing to read 'R D Masters', is positioned above the printed name and title.

R D Masters
Managing Director