



## **ANNOUNCEMENT**

### **Non Executive Independent Director**

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#### **Retirement of Mr B J Ballantyne**

After 23 years service with the Company, Mr Bernie Ballantyne retires from the Board on 30 June 2008. Prior to being appointed Non Executive Independent Director on 23 August 1991, Mr Ballantyne was the PDS Nominated Director for 6 years.

#### **Appointment of Mr J B L Heading**

Pursuant to Rule 101C of the Constitution, Mr Brett Heading has been appointed to replace Mr Bernie Ballantyne and will take office as Non Executive Independent Director on 1 July 2008.

A handwritten signature in black ink, appearing to read 'R Rivalland', is positioned above the typed name and title.

R Rivalland  
Company Secretary