



ANNOUNCEMENT

Board of Directors

The Company is working towards the previously declared objective of significantly reducing general costs with all areas of costs under review, including the size of the Board of Directors.

Accordingly:

- Mr Brett Heading, Independent Director, has offered his resignation from the Board effective 2 October 2008.
- Mrs Rosemary Doherty, Beekeeper Director, will not stand for re-election at the forthcoming AGM on 3 October 2008.

These resignations have been given for the sole purpose of reducing the number of paid Directors on the Board and do not breach the current rules of the Constitution.

A handwritten signature in black ink, appearing to read 'R Rivalland', is positioned above the typed name and title.

R Rivalland
Company Secretary