

BSX Listing Rules**Quotation of Additional Securities Contract**

References Version 1, Operative 23/8/2000

Chapter 2, BSX Listing Rules


Name of entity	ACN, ARBN or ARSN
CAPILANO HONEY LIMITED	009 686 435

having provided BSX with a completed application for the quotation of additional securities dated

AS AT 23 DECEMBER 2008

agrees that:

1. quotation of our additional securities is in BSX's absolute discretion. BSX may quote the securities on any conditions it decides;
2. we warrant to BSX that the issue of the securities to be quoted complies with the law, is not for an illegal purpose and that there is no reason why the securities should not be granted quotation;
3. we have provided BSX with all information and documents required by the application form and BSX Listing Rules. If any such information or document is not now available, we will give it to BSX before quotation of the securities begins. We acknowledge that BSX is relying on the information and documents. We warrant that they are (or will be) true and complete in all relevant respects;
4. we will indemnify BSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

Signed: 
.....
(Director)
.....
(Director/Company Secretary)Print name: ROGER D MASTERS
Dated: 23 DECEMBER 2008

RICHARD RIVALLAND

[Note: if the applicant has a common seal, execution must be under seal]