



## ANNOUNCEMENT

### Resolutions - Capilano Beekeepers Ltd - AGM

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At the Annual General Meeting of the Foundation Shareholder, Capilano Beekeepers Ltd (CBL), on 30 November 2009, shareholders resolved to:

- **Re-elect Beekeeper Director - Mr Peter Barnes to the Board of Directors.**

*Pursuant to Rule 101B of the Constitution of CHL Mr Peter Barnes will also be appointed to the Board of CHL.*

*Rule 101B states that "For as long as the Foundation Share is on issue, the Beekeeper Directors of the Foundation Shareholder in office from time to time will by virtue of holding that office be appointed as Beekeeper Directors of the Company."*

- **Approve the Remuneration Report included in the Report of Directors.**

*Pursuant to Rule 9C of the Constitution of CHL, the Foundation Share will be voted in favour of this Resolution at the CHL Annual General Meeting on 30 November 2009.*

*Rule 9C states that "The Company may not pass any ordinary resolution without the affirmative vote of the Foundation Shareholder."*

- **Renew partial take-over rules for a further three year period.**

Further to the Announcement "*Constitutional Changes, Capital Raising & Voting of Foundation Share*" dated 23 November 2009, we also confirm that the Foundation Share will be voted in favour of the following Resolutions at the CHL Annual General Meeting on 30 November 2009:

- Resolution 2 Amendments to CHL Constitution
- Resolution 3 to renew Rules 29 – 35 of the CHL Constitution, regarding partial takeovers for a further three year period.

A handwritten signature in black ink, appearing to read 'Richard Rivalland', is written over a horizontal line.

Richard Rivalland  
Company Secretary