



**- RIGHTS ISSUE -**

**ENTITLEMENT & ACCEPTANCE FORM**

Relating to a non-renounceable Rights Issue by Capilano Honey Limited (ACN 009 686 435).  
Instructions for completing this form are set out below and on the reverse of this form.

Shareholder no:

Entitlement no:

**A. I wish to accept my FULL ENTITLEMENT**

Shares held on the Record Date	Entitlement to New Shares	Amount payable if accepting full entitlement	If accepting Full entitlement
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
As at 1 March 2010	Calculated on the basis of 1.8 New Shares for every 1 Share held	Calculated at \$0.70 per New Share	> <b>INSERT Amount Payable</b>

**B. PLUS, I wish to apply for ADDITIONAL SHARES**

<input type="text"/>	<input type="text" value="\$0.70"/>	<input type="text" value="\$"/>
> <b>INSERT</b> the number of Additional Shares for which you wish to apply	Price per New Share	> <b>INSERT Amount Payable</b> Multiply the number of Additional Shares by the price per New Share (\$0.70)

**C. OR, I wish to accept PART ONLY of my ENTITLEMENT**

<input type="text"/>	<input type="text" value="\$0.70"/>	<input type="text" value="\$"/>
> <b>INSERT</b> the number of New Shares for which you wish to apply	Price per New Share	> <b>INSERT Amount Payable</b> Multiply the number of New Shares by the price per New Share (\$0.70)

**D. AND / OR I wish to appoint a Nominee to take up  ALL or  PART of my Entitlement or apply for  ADDITIONAL SHARES**

Nominee:

Address:

Postcode:

Phone: (  )

> **INSERT** name, address and phone number of Nominee

> **INSERT** the number of New / Additional Shares for which your Nominee wishes to apply

Price per New Share

> **INSERT Amount Payable**  
Multiply the number of New / Additional Shares by the price per New Share (\$0.70)

> **TICK** appropriate box

**E. TOTAL AMOUNT PAYABLE**

> **INSERT Total Amount Payable**  
Add amounts from Sections A, B, C & D

**F. PAYMENT DETAILS** > **TICK** one or a combination to total the required amount; > **INSERT** amount; > **INSERT** reference number

<input type="checkbox"/> <b>Cheque</b> - payable to "Capilano Honey Limited Rights Issue" and crossed "Not Negotiable".	<input type="text" value="\$"/>	Cheque no:	<input type="text"/>
<input type="checkbox"/> <b>EFT</b> (Funds to be received by 5.00pm AEST on the Closing Date – 2 April 2010) BSB: 344-031 Account: 292410169 Reference: (Shareholder number)	<input type="text" value="\$"/>	Date paid:	<input type="text"/>
<input type="checkbox"/> <b>Honey</b> * - including futures (must be delivered by: 31 March 2010)	<input type="text" value="\$"/>	Approval no:	<input type="text"/>

\* Approval required. Contact Richard Rivalland or Annette Zbasnik on (07) 3712 8282.

By submitting this Entitlement and Acceptance Form, I/We declare that this form is completed and lodged according to the Prospectus and the instructions on the reverse of the form and declare that all details and statements made by me/us are complete and accurate. I/We agree to be bound by the Constitution of the Company. I/We represent, warrant and undertake to the Company that our subscription for the above securities will not cause the Company or me/us to violate the securities or other laws of Australia or any other jurisdiction which may be applicable to this subscription for securities in the Company.

**It is not necessary to sign or otherwise execute the Entitlement and Acceptance Form**

**THE OFFER CLOSSES AT 5.00 PM AEST ON 2 APRIL 2010**

**If you do not deal with your entitlement it will lapse.**

## **INSTRUCTIONS**

Please read these instructions carefully

### **Step 1: Indicate preferred option/s and number of shares you wish to apply for (Sections A, B, C & D)**

» **ACCEPT Entitlement in FULL ...**

Details of your full entitlement are detailed in Section A on the front of this form. If you wish to accept your full entitlement:

- Insert Amount Payable in Section A.

» **PLUS, Apply for Additional Shares ...**

Should you wish to apply for Shares in addition to your full entitlement:

- Insert the number of Additional Shares you wish to apply for in Section B; and
- Insert the Amount Payable for these shares (multiply the number of New Shares by \$0.70).

» **OR Accept Entitlement in PART ...**

Should you only wish to accept PART of your entitlement:

- Insert the number of Shares you wish to accept in Section C; and
- Insert the Amount Payable for these shares (multiply the number of New Shares by \$0.70).

» **AND / OR Appoint a Nominee to take up ALL or PART of your Entitlement or to apply for ADDITIONAL SHARES**

Should you wish to appoint a Nominee:

- Tick the appropriate box to indicate if your Nominee is accepting All or Part of your entitlement, or applying for Additional Shares;
- Insert the name, address and phone number of the Nominee in Section D;
- Insert the number of New / Additional Shares your Nominee wishes to accept; and
- Insert the Amount Payable for these shares (multiply the number of New Shares by \$0.70).

### **Step 2: Calculate Total Amount Payable (Section E)**

- » Add amounts from Sections A, B, C & D and insert total amount payable in Section E.

### **Step 3: Complete Payment Details (Section F)**

- Tick preferred payment option/s;
- Insert amount paid; and
- Insert payment reference (ie cheque no; date paid by EFT; pre-approval number for honey deliveries)

**Payment Options:**

~ Cheques (expressed in Australian currency) are to be made payable to "CAPILANO HONEY LIMITED RIGHTS ISSUE" and crossed "NOT NEGOTIABLE".

~ EFT - Funds to be received by 5.00pm AEST on the Closing Date – 2 April 2010:

BSB: 393-041  
Account: 292410169  
Reference: (Shareholder number)

~ Honey (including futures). Supplier Shareholders wishing to pay for New Shares in this manner should contact Richard Rivalland or Annette Zbasnik on 1800 350 977 for approval. Honey must be delivered by 31 March 2010.

### **Step 4: Return Form**

**COMPLETED FORM AND PAYMENT MUST BE RECEIVED NOT LATER THAN 5PM AEST ON THE CLOSING DATE - 2 APRIL 2010:**

- » Insert completed 'Entitlement & Acceptance Form' and cheque (if applicable) in enclosed 'reply paid envelope' and return to:

CAPILANO HONEY LIMITED  
PO BOX 531  
INALA Q 4077

FAX: (07) 3712 8287 (If payment is made via EFT or Honey completed forms may be faxed)

» **Interpretation:**

Terms used in this Entitlement and Acceptance Form have the same meaning as defined in the Prospectus.

» **Change of Address:**

If your address is not exactly as shown, please provide details below.

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**If you have any questions as to how to complete the Entitlement and Acceptance Form, please contact Richard Rivalland by email at [honey@capilano.com.au](mailto:honey@capilano.com.au) or telephone (07) 3712 8282.**