



ANNOUNCEMENT - BOARD OF DIRECTORS -

Rule 101A of Capilano Honey Limited's (CHL) Constitution states that *"For as long as the Foundation Share is on issue, the Foundation Shareholder may appoint two Beekeeper Directors to the board of Directors of the Company from time to time by written notice to the Company. The Foundation Shareholder may then remove or substitute the Beekeeper Directors appointed under this rule by written notice to the Company."*

Accordingly, the three current Beekeeper Directors, Mr Trevor Morgan (Chairman), Mr Phillip McHugh (Deputy Chairman) and Mr Peter Barnes retired from their positions.

Subsequently,

- The Board of Capilano Beekeepers Ltd (CBL) notified CHL of the appointment of Mr Trevor Morgan and Mr Phillip McHugh as the two Beekeeper Directors to the Board of CHL as per Rule 101A.
- The Board of CHL appointed Mr Trevor Morgan as Chairman and Mr Phillip McHugh as Deputy Chairman

A handwritten signature in black ink, appearing to read 'Rivalland', is written over a horizontal line.

Richard Rivalland
Company Secretary