

28 January 2011



Announcement

CHANGE TO COMPANY SECRETARY

Resignation – Mr Richard Rivalland, Financial Controller / Company Secretary

Richard Rivalland, Financial Controller and Company Secretary has tendered his resignation from Capilano effective from 28 January 2011 to take up another position.

Appointment – Mr David Graham, Financial Controller / Company Secretary

Mr David Graham B.Bus, CPA has been appointed Financial Controller and Company Secretary of the Capilano Group, effective 28 January 2011. Mr Graham has over 10 years experience in finance roles including management, financial accounting and reporting in similarly sized SME's to Capilano.

A handwritten signature in black ink, appearing to read "R D Masters".

R D Masters
Managing Director