East Gosford & Districts

Community Bank® Branch Bendigo Bank

Five-year milestone for local Community Bank® Branch

East Gosford Friday 5 August 2005: The East Gosford Community Bank® Branch is celebrating their fifth birthday and being the first Community Bank Branch in Greater Sydney, it is a momentous occasion.

"Our fifth birthday will be a momentous occasion," Chairman Bob Rudd said.

"We have achieved everything that we set out to achieve when we embarked on our Community Bank® campaign.

"In business terms, our company and our branch is still in its infancy and the presentation of funding to community groups really is the tip of the iceberg."

"Business banking is now set up in both East Gosford and Lisarow. We have grown from one branch with a staff of six back in August 2000 to two branches with a staff of fourteen.

"Community Banking has been a real winner for our two communities," Bob said.

"And it is fair to say that the establishment of Community Bank® branches in East Gosford and Lisarow has brought more than simply banking to our communities.

Recipients of funding, profits from East Gosford Community Bank® Branch include:

- $10,500 allocated to the junior sailors at the Gosford Sailing Club giving the club a great boost for competitions.

- $ 6,000 to Fairhaven Services for people with a disability.

- We are also sponsoring eighteen other sporting & community groups.

Being listed on the BSX and trading shares, which are already paying dividends to it's shareholders, is another great achievement since opening its doors in August 2000.

Bob said since the branch's inception five years ago, $43,000 in branch profits had been channelled back into community projects and $65,000 (fully franked) in dividends to shareholders.

"Our company really now is in a position to make some very significant contributions to those who support the concept," he said.

"That comes about because the people of East Gosford are continuing to bank with their local Community Bank® branch."

"Staff in the branch provide an exceptional level of service that our community expects, and deserves, from its local bank branch.

"This obviously results in our company having a greater pool of profits in which to distribute within our community."

East Gosford & Lisarow Branches have combined banking business of more than $94 million and have opened more than 6,200 accounts.

A Street celebration is organised for Thursday 18 August 05 followed by an evening celebration on Monday 19 September 05.

For further information contact Bob Rudd on 4324 2566 or 0409 813 863